



**OFFICE OF THE GOVERNOR  
COMMONWEALTH OF PENNSYLVANIA**

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*EDWARD G. RENDELL, Governor*

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**PA ACCEPTING APPLICATIONS FOR ADDITIONAL  
NEIGHBORHOOD STABILIZATION FUNDS**  
*STATE WILL COMPETE AGAINST OTHERS FOR ADDITIONAL FEDERAL FUNDS*

**HARRISBURG** – Governor Edward G. Rendell today announced that Pennsylvania is seeking local governments and nonprofit partner organizations to join the commonwealth in applying for federal funds to stabilize and revive local neighborhoods and housing markets with heavy concentrations of foreclosed properties. The deadline to apply is July 8.

The American Recovery and Reinvestment Act is providing an additional \$2 billion in Neighborhood Stabilization Program funding, but this second component – NSP2 – was established as a competitive program, rather than a formula distribution.

The Governor said these funds will also help vulnerable families and individuals who are on the brink of homelessness or have recently become homeless.

In order to make the commonwealth's application competitive in the federal evaluation process, the Department of Community and Economic Development—the state agency charged with organizing the application process—has established several minimum thresholds for interested participants. DCED will submit only those proposals that meet the thresholds. DCED will compile the information into a master application for funding on behalf of the commonwealth; it will include only those proposals that meet the thresholds.

DCED's goals for the consortium application are to:

- Reduce the number of foreclosed properties that have a blighting influence on Pennsylvania's communities and neighborhoods;
- Stabilize property values in neighborhoods with a significant number of foreclosed properties;
- Demonstrate that the total costs per unit using NSP2 funds is appropriate;

- Assist low-income households in securing homeownership and affordable rental housing; and
- Leverage significant other resources.

The form to submit to DCED is at [www.newpa.com](http://www.newpa.com), keyword NSP2. Interested applicants are strongly encouraged to review the threshold information and submission material.

To learn more about how the federal Recovery Act will benefit Pennsylvania, visit [www.recovery.pa.gov](http://www.recovery.pa.gov).

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*The Rendell administration is committed to creating a first-rate public education system, protecting our most vulnerable citizens and continuing economic investment to support our communities and businesses. To find out more about Governor Rendell's initiatives and to sign up for his newsletter, visit [www.governor.state.pa.us](http://www.governor.state.pa.us).*